



FAMB Foundation Library of Courses

CE (NMLS Approved 8-Hour Continuing Education)

8-Hour Florida SAFE Comprehensive 2019 Mortgage Loan Originator Course

The FAMB Foundation 8-Hour SAFE Comprehensive 2019 Mortgage Loan Originator Course will provide those in attendance with a review of the Real Estate Settlement Procedures Act (RESPA); the Truth In Lending Act (TILA); an overview of Florida Statute 494 and Administrative Rule 69V-40 as well as a look at CSBS/AARMR's Guidance on NonTraditional Mortgage Product Risks.

Non-CE Courses

Two Day Boot Camp (In conjunction with Radian)

Be your best in 2020! Join the FAMB Foundation along with our sponsor, Radian, for our two-day Loan Originator and Processor Boot Camp held from 8am to 5pm each day.

Our two-day intensive training program agenda includes...

Day One:

- 8:00am - 8:30am: Registration
- 8:30am - 9:30am: Taking a Quality Loan Application
- 9:45am - 10:45am: Credit
- 11:00am - 12:00pm: Basics of Income
- 12:00pm - 1:00pm: Lunch on your own
- 1:30pm - 2:30pm: Liquid Assets
- 2:45pm - 5:00pm: The Review and Understanding of Fannie Mae Desk Top Underwriter (DU): The review of DU findings, how to read and put together file utilizing "Findings" provided by DU/ DO (Desk Top Originator); Review of income scenarios and case study training; Review Approved, Ineligible & Refer with Caution findings

Day Two:

- 8:00am - 8:30am: Registration
- 8:30am - 10:00am: Self-Employed Borrower Session #1
- 10:30am - 12:00pm: Self-Employed Borrower Session #2

- 12:00pm - 1:00pm: Lunch on your own
- 1:15pm - 2:00pm: PMI and Loan Engineering
- 2:15pm - 4:15 pm: Freddie Mac Loan Prospector (LP): Review of income scenarios and case study training as well as how to read the "Feedback" Certificate from Loan Prospector; How to put a file together utilizing the feedback certificate; Review Approved, Ineligible & Referwith Caution findings.
- 4:30pm - 5:00pm: Recap, take away and questions

½ Day Prequalify Like a Champ Boot Camp (Inconjunction with Essent)

This educational boot camp will provide valuable information and the architecture and interview of an applicant in the prequalification process.

Agenda for event is below...

- Registration: 8:00am - 8:30am
- 8:30am - 9:30am – Navigating and Structuring a 1003; How to properly interview; Do's & Don'ts; Things to look for in the application process
- 9:30am - 10:15am – How to read and work with credit; What you need to know about mortgage credit; How to talk to a customer about it
- 10:30am - 12:30pm – Income Analysis for Salaried Borrowers (Essent MI's trainer will provide worksheets, tools and resource); How to read & interpret a tax return for Salaried Applicants, what you need to know

Introduction to Commercial Loan Brokering

Join the FAMB Foundation and discover the world of commercial loan brokering. This presentation will develop awareness of the basic knowledge and skills required for successful commercial loan brokering such that the participant will be able to determine:

- Interest in commercial brokering
- Ability to conduct analysis and research
- Willingness to assume liabilities and risks
- Further training and contact needs

Objectives of this course include:

- Commercial Lending Overview
- Fundamental Knowledge & skills - NOI, DS, DSCR, LTV & LTC
- Fundamental Skills Practice – Case Study
- Analyzing & packaging
- Loan Submission to Closing
- Legal Requirements & Business Strategies
- Building a Person Action Plan

Are you Smarter than an Underwriter? (In conjunction with Genworth)

This interactive course will engage participants in the review of the following key areas: Credit, Income, Collateral, Liabilities, Assets, Fannie Mae's HomeReady®, and Freddie Mac's Home Possible®. In addition, assess knowledge of Fannie Mae and Freddie Mac guidelines, as well as Desktop Underwriter® and Loan Product Advisor®. An informative class for Mortgage Professionals, Loan Processors and Underwriters!

Best Practices in Loan Processing (In conjunction with Genworth)

Session highlights basic best practices for Loan Processors before submitting a file to underwriting. Common sense tips that are often overlooked before submission. Learn to submit files to underwriting with proper documentation. Review AUS results and properly document to the findings of feedback certificate.

Effective Application Interviewing and Review with New URLA (In conjunction with Genworth)

In this course, we'll review what's needed for a complete Uniform Residential Loan Application, why each piece of data is important and provide best practices for reviewing for discrepancies or potential eligibility issues with supporting documentation. Review what is needed for a complete URAR and understand why each piece of data is important to expedite the overall loan processing of the file to underwriting.